

# The Savings Banks Finance Group

The Savings Banks Finance Group is Germany's biggest banking group. Its unique strength is the Savings Banks' locally based business model and the close co-operation among its 560 member institutions within a strong group of companies.

Together with all its institutions and partner companies, the Savings Banks Finance Group fully covers the range of financial needs of private individuals and enterprises in Germany.

## Closeness and responsibility

Savings Banks are usually corporations under public law owned by local governments. In line with their regional structure, their presence and their business operations are focused on their original home region. They are independent, managed in a decentralised manner and rely on organic growth. To preserve all of these strengths, Savings Banks have to manage their business operations in a sustainable manner, and they have to ensure an economic balance for the long term. For this reason, Savings Banks use the profits they generate exclusively to strengthen their equity base and to promote the development of their home region.

## Branches

**18,530**<sup>5</sup>

**18,500**<sup>7</sup>



## Employees

**321,600**<sup>5,6</sup>

**313,300**<sup>6,7</sup>



## Strong within the Group

The complement to the Savings Banks' local roots is their co-operation within the Savings Banks Finance Group. This cooperation enables the affiliated institutions to specialise and divide responsibilities among themselves, which strengthens the efficiency of all the members. The affiliated institutions thus make a major contribution to the responsible and risk-conscious business policy pursued by the Savings Banks Finance Group. The Savings Banks' business model reflects their mission: to act locally, responsibly and with a customer focus.

# Market presence

Savings Banks Finance Group Companies <sup>1</sup>		Branches <sup>2</sup>	Employees <sup>3</sup>	Business volume <sup>4</sup>
<b>560</b>		<b>18,530<sup>5</sup></b> 18,500 <sup>7</sup>	<b>321,600<sup>5,6</sup></b> 313,300 <sup>6,7</sup>	<b>EUR 2,800 billion<sup>5</sup></b> EUR 2,660 billion <sup>7</sup>
Savings Banks		<b>6</b>	DekaBank Deutsche Girozentrale	
<b>403<sup>*</sup></b>		Landesbank Groups (LBBW, BayernLB, HSH Nordbank, Helaba, NORD/LB (including Bremer Landesbank), SaarLB + LB Berlin/Berliner Sparkasse)	Balance sheet total <b>EUR 86 billion</b>	
Total assets ..... EUR 1,173.1 billion Branches ..... 13,779 Employees ..... 224,671		Total assets ..... EUR 941 billion Employees ..... 35,733	Employees <b>4,556</b>	
Landesbausparkassen (Building Societies)	Deutsche Leasing Group		Public direct insurance groups	
<b>8</b>	Number of contracts <b>266,370</b>		<b>11</b>	
Balance sheet total .... EUR 67 billion Employees ..... 7,455	Acquisition value <b>EUR 27.4 billion</b>		Gross premium income ..... EUR 21.2 billion Employees ..... 27,400	
	Assets under management <b>EUR 35.3 billion</b>		Employees <b>2,481</b>	
Equity investment companies	Investment companies of Landesbanken	Factoring companies		
<b>63</b>	<b>5</b>	<b>3</b>		
Investments ..... 1,506 Business volume ..... EUR 1.1 billion Employees ..... 207		Annual turnover ..... EUR 25.8 billion Employees ..... 328		
LBS real estate companies		Other leasing companies	DSV Group	
<b>7</b>		<b>2</b>	Deutscher Sparkassenverlag	
Property procurement volume ..... EUR 7.1 billion Employees ..... 598		Acquisition value ..... EUR 15.8 billion	Turnover <b>EUR 0.9 billion</b>	
			Employees <b>2,161</b>	Locations <b>11</b>
Finanz Informatik	Sparkassen Rating und Risikosysteme	Management/ local government consultancy firms	<sup>1</sup> Including associations and other institutions; figures have been rounded <sup>2</sup> Offices / information centres <sup>3</sup> Office staff and field force, excluding part-time employees; figures have been rounded <sup>4</sup> Business volume here = balance sheet total / portfolio volume / total assets / investment volume; figures have been rounded <sup>5</sup> Including foreign branches as well as domestic and foreign subsidiaries of Landesbanken <sup>6</sup> Including 3,320 employees of associations, their institutions and other institutions <sup>7</sup> Excluding foreign branches, excluding domestic and foreign subsidiaries of Landesbanken	
Employees <b>3,862</b>	Employees <b>138</b>	<b>8</b>	Employees ..... 70	
SIZ employees <b>189</b>				
* As of 31 December 2016; as of 15 June 2017: 393 Savings Banks				